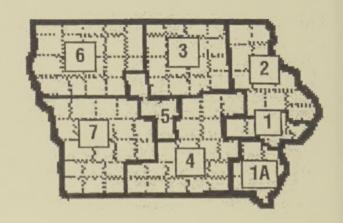
THE COLLECTOR IOWA NUMISMATIC ASSOCIATION

October, 2005



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PRESIDENT'S MESSAGE

Dear Fellow Numismatist:

As most of you know by now, Art Kagin passed away. Art was an original founding member of the Iowa Numismatic Association. One thing that always struck me about Art was his genuine love of numismatics and his genuine concern for promoting the hobby and getting young people involved. You could always tell that about him as soon as he started to speak. He was truly a pioneer in numismatics and he will be missed. Our deepest sympathy goes out to his family.

Fall is just around the corner which traditionally sparks a renewed interest in numismatics. Of special interest is the annual Iowa Numismatic Association convention. The Cedar Rapids Coin Club is hosting this year's show at the Five Seasons Convention Center. The members of the club have once again done an outstanding job of producing and promoting the show. There is a show guide in this issue of the Iowa Collector. The show guide is also listed on the INA web site and you may check it right before the show for last minute changes. I hope that you can attend this special event if at all possible.

A few weeks ago I Iowa Great Lakes Coin Show in Spirit Lake. We had our first midsummer INA board meeting at the show and talked about a variety of issues as noted in the secretary's report. One issue that I would like to see go forward is an annual award for "The Outstanding Iowa Numismatist". We are in the process of setting up guidelines and criteria. We may name the award after Art Kagin.

The crowd at the show was outstanding. One of the best I have seen at that show. I could not make it this year, but many folks visited the famous Higgins Museum of currency. If you have not been to this museum, you should definitely make the trip sometime. It is one of Iowa's greatest treasures.

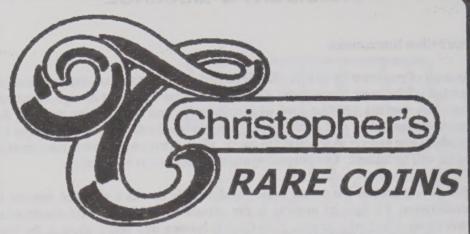
Don McCulloch did an excellent job of putting the show on. There was a golf outing on Friday and a reception at the museum Friday afternoon. On Saturday evening there was an excellent cocktail party at a local restaurant for the dealers. Friday and Saturday evenings also included some great poker fun at John Jackson's mom's lake home. Everyone I meet at the show and parties were wonderful and fun to be around.

Be sure to look over the show calendar in this issue and on the INA web site and attend as many of these events as you can.

I hope all of you had a great summer. Once again I would like to stress that I would really like to hear from you if you have any concerns or suggestions about the INA.

Sincerely,

Chris Seuntjens President, Iowa Numismatic Association 800-701-3132 chris@christophersjewelry.com



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Annual Board Meeting

February 26, 2005 - Nevada, IA

President Chris Seuntiens called the meeting to order. The minutes were read and approved. The Treasurer's report was given with a balance of \$5,020.22 in the general fund and -\$96.75 in the ICTA fund. The Treasurer's report was approved. We received a really good price on the trailer. Should we have a third meeting during the year? After much discussion a motion was made by John Jackson to hold a meeting at the Spirit Lake show. Gordon Weber seconded the motion, the motion passed.

What can we do about continuing problems with the Collector? Chris had gotten an estimate from a publisher in Orange City. We decided we need to let Dan know about what problems we've had and have one person coordinating things so we don't have too many people involved. Sam Ashton made a motion and Denny Ross seconded that John Jackson coordinate items for future issues of the Collector, the

motion passed. Printing dates are Feb., June and Sept..

Early bird badges were discussed again and it was suggested that when hosting an INA show, early bird badges should be used with a minimum charge of \$25. Scott Nichols made the motion and Denny seconded, the motion passed. There was a discussion on how to handle table badges at INA shows but it was decided that we would wait and move on this at our next meeting. The upcoming INA show at Cedar Rapids Oct. 8-9, 2005 can go ahead with what they already had planned.

Iowa Numismatist of the year, Lee Roe as 2nd VP should get some ideas from Patti

Finner and Brian Fanton on this.

Chris Seuntjens gave us an update on the status of the sales tax repeal. He said that it has gone to a subcommittee and that Carmine Boals is doing what she can from there, but that it will need two people to pass.

We took a look at ANA nominations and voted on who the INA would back.

Brian Fanton - passed Michael Fey - opposed Patti Finner - passed

It was suggested that the INA show should get some stationery with our logo. That way it would look more professional when Chris would contact Legislators on things like the sales tax repeal. Gordon made a motion, Denny seconded and it was passed that we get some stationery and envelopes printed.

There was a question on whether the Dubuque club was getting reorganized. It

appears that there is a push on in the area at this time.

Chris thanked Bev Ashton for all her work and Dean Parr for all his work on the website. John thanked Schott Nichols and the Ames Coin Club for the good show. The meeting was adjourned.

Members present: Lee Roe, Dave Stark, Sam Ashton, Chris Seuntjens, Scott Nichols, Gordon Weber, John Jackson, Doug Van Den Berg, Dale Dye, Dean Parr, Denny Ross & Bev Ashton

Respectfully submitted, Beverly Ashton INA Secretary/Treasurer U. S.

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Financial Statement Feb. 26, 2005 - Aug. 13, 2005

Starting Balances: INA R		ICTAFUND	
	5,020.22	-96.75	
Receipts		Contributions	1,269.00
		Interest	3.37
Dues	705.00		1,272.37
Ads	750.00		
Interest	8.27	Printing & Signs	173.26
Medals	42.00	Plaza Printers	365.70
Old Computer	50.00	Copies	6.75
	1,555.27	Postage	29.60
		1221-231-1611	575.31
Expenses			
INA Letterhead	75.00		
ANA Dues	29.00		
Hendershott Memorial	25.00		
Collector (2 Issues)	960.00		
Postage	44.40		
Kagin Memorial	25.00		
Printer cartridge	20.13		
Alle SULTER SUE	1,178.53		
Current Balances	5,396.96		600.31
demin 9 and 10 km			
Checking	3,124.98		600.31
Savings	2,226.98		
Cash			600.31

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When and Where Iowa's Coin Clubs Meet:

Ames – Last Wednesday, Senior Citizens Center, 7:30 PM, Scott Nichols (515-232-9222)

Burlington – Last Tuesday, Midwest One Bank, Roosevelt & Division Streets, 7:30 PM, Leroy Schatz (319-752-4098)

Cedar Rapids – Third Wednesday (except July), Kuba Community Center, 1300 2nd St SE, 7:30 PM, Brian E. Fanton (319-294-4377)

Clarion - Fourth Wednesday, Pizza Ranch on Main St, 7:00 PM, Harry Peters (641-762-3735)

Decorah – First Tuesday, V.F.W. Building basement, 104 State St, 7:30 PM, Dave Sanderson (563-568-2371)

Dubuque – First Thursday, Carnegie-Stout Public Library, 360 West 11th St., 7:00 PM, Neil Aitchison (563-556-5254)

Des Moines – First Tuesday, St. Marks Episcopal Church, 3120 E 24th, 7:00 PM, Roscoe Simons (515-262-6008)

Fort Dodge - Second Thursday, ICCC Voc. Tech Bldg., 330 Ave M, 7:30 PM, Sam Ashton (515-573-3033)

Grinnell – Second Monday, Community Center (Senior Citizens Room), 7:30 PM, George Fowler (641-236-3549)

Hiawatha – 4th Thursday (except June & July), Hiawatha Library, 150 Williams St, 7:00 PM, Brian Fanton (319-294-4377)

Iris City (Mt. Pleasant) – First Thursday, Breadoux Pizza, 7:30 PM, Ken Reynolds (319-385-3248)

Keokuk – Fourth Thursday (Third Thursday in Nov. & Dec.), Keokuk Sr. High School Library (Summers at SCC's S. Campus Student Lounge), 7:30 PM., Denny Ross (319-524-7366)

Old Capitol (Iowa City) – Second Tuesday, Veteran's Administration Hospital (Third Floor Cafeteria), Hwy 6, 7:00 PM, Tom Robertson (319-351-2512)

Oskaloosa – Second Tuesday, Farm Bureau Building (Basement), 7:30 PM, Clarence & Gail McKee (641-672-2763)

Ottumwa – Fourth Tuesday, Albia Road Baptist Church, 1601 Albia Road (basement), 7:30 PM, Denny Ross (641-932-2731)

Port City (Muscatine) – Fourth Tuesday (NO meetings June, July, Aug.), Holiday Inn, Muscatine, Hwys. 61 & 38, 7:00 PM, Jim Burr (563-262-9313)

Quad City (Moline, IL) – Third Thursday, Garden Center, 5th Ave and 34th St, 7:00 PM, Paul Cottrell (563-391-4271)

Red Oak - Second Thursday, Regency Retirement Center, 6:30 PM, Richard Trinity (712-829-2207)

Siouxland (Sioux City) – J & J Coins & Collectibles, 901 S Cecilia, John Jackson (712-274-9195)

Storm Lake – Second Tuesday, Chamber of Commerce Bldg, 119 West 6th St, 7:30 PM, Russ Post (712-284-2110)

Wadena – Third Thursday, Historical Center, West Union, IA, 7:30 PM, Dr. James E. Ralls (319-283-4440)

Waterloo/Cedar Falls – Second Tuesday, Waterloo Arts & Recreation Center, First and Commercial Streets, 7:00 PM, Dennis Emme (319-232-0662)

Webster City – First Wednesday (NO meetings June, July, Aug., Sep.), Country Kitchen, 407 Closz Drive, 7:00PM, John Porter (515-972-4407)

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2005 Iowa Coin Show Calendar:

Oct. 8, 9 INA Coin Show – Crowne Plaza Hotel, 350 1st Ave NE, Cedar Rapids 9-5, 9-3

Oct. 14-16 MOON Show - Earl Brown Heritage Center, Brooklyn Center, MN

Oct. 22 Ottumwa Coin Show – K. C. Hall, 123 West 3rd Street 9-5 Nov. 12-13 Des Moines Coin Club Show – Walnut Center, Iowa State Fairgrounds, Des Moines, IA

Dec. 11 Old Capitol Coin Club Show – Quality Inn, I-80 & Hwy 1 (exit 246), Iowa City

Next Burlington Coin Club Auction will be October 15, at 6:00 p.m. at the Port of Burlington.

Coins will be available for viewing at 5:00 p.m.

Maurice Harson, 90, former Treasurer of Clarion Coin Club passed away recently. He had been at the June meeting, left at half-time, & had a stroke that night, & passed away the next morning.

He will be missed by all who knew him! Harry Peters, Sec'y-Treas., CCC

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From the Editor

If you have any news or photos for upcoming issues of the Collector, send them to:

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Higgins Museum Features Nati

Visitors to the Higgins Museum have the opportunity to view and enjoy the largest collection of National Bank Note issues on permanent exhibit anywhere in the country. The Museum opened in 1978, its stated purpose being the acquisition, preservation and display of the notes, related artifacts and pertinent reference materials relating to the National Bank Note issuance era for educational purposes.

Development of the Higgins Museum has been focused on the issues of Iowa and its adjacent states. The Iowa galleries display the most complete state collection of National Bank Note issues ever assembled for a major state, with 278 of the state's 300 communities of issue represented. The first National Bank to open for business anywhere in the country, on June 29, 1863, was the First National Bank of Davenport, assigned charter number 15 based on its June 22, 1863, organization date; 495 banks were subsequently chartered in Iowa, with every one of the



99 counties boasting at least one.

The national banking system had been established by the National Currency Act of Feb. 25, 1863, to provide a ready market for United States bonds issued to finance the Civil War, and to provide a soundly based circulating currency that could replace the more or less insecure jumble of state bank notes then in circulation. The resulting National Bank Note issues became the country's effective circulating currency during the fifty-year period from the Civil War to World War I, resulting in stabilization of a banking system that could provide credit to both the government and the public.

No state in the nation hosted more National Bank Note issuing banks on a per capita basis than did Iowa. It provided the preeminent example of main street, or hometown banking, in the words of the late John Hickman, a leading cataloger and dealer in National Bank Note issues, who trumpeted the merits of the notes as "history in your hand." Hickman spent 20 years in service to the Higgins Museum, from 1975 to 1995, initially in the capacity of acquisitions agent and subsequently as curator of the collection.

The Higgins Museum stands as a legacy of the late William R. Higgins, Jr. (1913 to 1991), an enthusiastic collector from childhood, which he spent in Clay and Dickinson counties, who served as mayor of Okoboji for 14 years from 1960 to 1974. Over a three decade span from the early 1940s to the early 1970s his collecting interest was focused on silver dol-

nal Bank Notes

lar size coins of the world, building the world's largest such collection in private hands. His 7,000 coin collection was auctioned in 1973 and 1974, with the proceeds from the sales providing the funding to build the collections which provided the nucleus for the opening of the Museum in 1978.

While Higgins' interests were focused on the National Bank Note issues of Iowa, he actively accumulated notes from the adjoining states of Minnesota and Missouri as well. The Museum's holdings and displays today also feature significant representations for the states of Nebraska and South Dakota. Special displays incorporated in the Museum include a collection of 1902 Red Scal issues featuring one of these rare issues from each state, a comprehensive presentation of the types and denominations of issue for the National Bank Note series, and representative notes issued in other states, the District of Columbia, U.S. territories and Puerto Rico.

Among the featured displays in the lobby area is one dedicated to the first and last notes issued under the laws that authorized National Bank Note issuance. A vintage bank teller cage built by a Charles City, Iowa, bank equipment manufacturer is also set up in the lobby, having been restored to its century old original quality. Other major relics of the hometown bank notes era on display include an original bullet safe that served the First National Bank of Everly from 1905 to 1933, a bank signature printing



Bill Higgins (left) developed many lasting friendships through the years, one of the most enduring of which was with Ronald Reagan (right) that spanned nearly 60 years. He became acquainted with Reagan, then an announcer at WHO radio, while attending Drake University in the early 1930s, where friends knew them as "Spook" and "Dutch." Fifty years later, President Reagan arranged for the Bureau of Engraving and Printing to loan one of their historic antique spider currency printing presses for display at the Higgins Museum.

and note cutting device employed at the First National Bank of Mason City for preparing notes for circulation, a vault door from the First National Bank of Iowa City, a spider printing press and an outstanding display of real photo Iowa bank and main street postcards.



Unique, Rare & Historic Notes On Display

The notes on display at the Higgins Museum include many unique or rare, and historically interesting issues. These include the number one \$1 note from the First National Bank of Northfield, Minnesota, one of the banks robbed by the James brothers gang, and the only known note from the Gopher State community of Sleepy Eye Lake, a Third Charter Red Seal from the First National Bank. Then there is the \$5 note from Knob Noster—"Our Hill" in Latin—down in Missouri, one of the more interesting and unusual place names to appear on a National Bank Note.

The lower display is replete with rare and unusual offerings. They include the only known surviving \$100 First Charter note for Iowa, issued by the Des Momes National Bank, and the rare and unusual Series of 1875 Black Charter \$5 note from the First National Bank of Red Oak. There are also unique notes from Dike, Ida Grove, I meville, Renwick and Richland, along with the only known notes to have survived from the banks in Blanchard, I ansing and Monroe. The museum's holdings also include one of only two known surviving notes from the banks in Belmond, Corwith, Ifudson and Lisbon. Then, there is the Third Charter, Plain Back uncut sheet of \$5 notes from the Marron County National Bank of Enoxyille, a unique presentation sheet bearing representative signatures of all the bank's officers.

Spirit Lake Note Begat The Higgins Museum

Periups the most significant National Bank Note displayed at the Higgins Museum is the \$100 issue of The First National Bank of Spirit Lake illustrated on the cover of this brochure. Higgins' opport mity to purchase this note from Amon Carter in 1972, at the urging of John Hickman, was instrumental in tas decision to form, a collection of Iowa National Bank Note issues, a development that obtinately and to the establishment of the William R. Higgins, Jr. Foundation and the building of this museum to strate his acquisitions and love of the hometown bank note era with others. The only known Second Charter \$100 note to have survived on this bank, it was once held in the incredible Albert Crimical Collection that was dispersed by auction in 1945 and 1946. At that time it was among the most expensive to allate issue National Bank Note offerings sold, being hammered at \$135, an astounding price at the time.





Spirit Lake Coin Show a Big Hit!

by Denny Ross

The Spirit Lake Coin Show went over good, both for the dealers and collectors alike. The annual two day show fell on August 13th and 14th this year. The show is sponsored by the Spirit Lake Coin Club and is hosted and chaired by Don McCulloch.

For the dealers that were setting up at the coin show, who came in on Friday, there was the opportunity to play a round of golf and then at 5 p.m. attend a tour of the Higgins Money Museum, a must see for anyone who visits Spirit Lake, Iowa.

This writer visited with several of the dealers and collectors who were there to sell or buy numismatic items. As of 3:30 p.m. Saturday all of the dealers, I talked to, were very pleased with the action on the bourse floor. They told me they were able to find material for their clients want lists and to add to their inventory. Both coins and currency were changing hands very quickly. The biggest demand seemed to be for key and semi-key coins.

Don McCulloch, also a coin dealer, said he was pleased with the public's turnout. He was surprised by the amount of material being offered to the dealers to purchase. Included in the items being offered were complete sets of Indian and Lincoln cents.

This writer is also a coin dealer and I was very pleased with the sales and purchases I made. I am looking forward to going back again next year.

Thanks Don for a great show.

Spirit Lake Coin Show



Dealers who toured the Higgins Money Museum were treated To a snack and drinks before the tour. Photo by Denny Ross



Activity on the bourse floor was continuous throughout the day on Saturday.

Photo by Denny Ross

Higgins Museum of Money



In the toreground of the above photo is the old time, hand operated, currency Spider Press.

Photo by Donny Ross



Above photo is of the main reception rotunda at Higgins Money Museum.

Photo by Ocnny Ross

Join the Iowa Numismatic Association!

Membership

Any person interested in numismatics, over 18 years of age and of good moral character may become a member upon recommendation of the membership committee. Dues are \$5.00 per year.

Object

The object of this corporation shall be to

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

Junior Members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective officers. Dues to be \$2.00 per year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following the election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/ Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Association's Annual Convention in the fall.

The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his or her area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton 615 Central Avenue Fort Dodge, IA 50501 (515) 573-3033

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the IOWA NUMISMATIC ASSOCIATION, subject to the provisions of its Articles of Incorporation and By-Laws.

Send this application together with \$5.00 for the current year's dues. Young applicants' dues are \$2.00 per year until age eighteen.

NOTE: The I.N.A. year runs from January 1st to January 1st.

	Date				
	Applicants Name (pleas	e print)			
	Mailing Address				
City	State	Zip Code			
	Date & Year of Birt	th			
	Signature of Applica	ant			
Signature of Pro	oposer	I.N.A. or A.N.A. No.			
	For use of Secretary -	Treasurer			
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Dear I.N.A. Member

The 2005 year is here. We encourage you to support the INA with your ad in the Collector. The rates are:

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There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article about the Numismatic information which might help other collectors, especially our new members.

We must increase our ads to keep the quality of our publication.

Thank you for your sponsorship!

Chris Seuntiens 3427 Merle Hay Rd., Des Moines, IA 50310 800-701-3123

> THE IOWA COLLECTOR is published 3 times a year. **Publication Dates:** February, June & September

The Cedar Rapids Coin Club is Proud to Present:

The INA 67th Annual Convention and Show October 7, 8 and 9, 2005

Dedicated to the memory of Art Kagin 1920-2005 Crowne Plaza Five Seasons Hotel 350 1st Ave NE, Cedar Rapids, Iowa Just off of I-380 7th Street Exit (20B)

General Chairman: Brian Fanton Bourse Chairman: Dave Vaughn

Schedule Oct 7 Friday

6:00 to 10:00 PM Part 1 Grading Class by Bill Fivaz (cost \$125.00) - Room C, 5th floor*
Oct 8 Saturday

6:00 AM Open for Dealer Setup

8:00 AM Open for Early Birds (\$50.00 entry fee)

9:00 AM Bourse Open to the public - photo ID needed for entry

10:00 to 2:00 PM Part 2 Grading Class by Bill Fivaz in Seasons Room C, 5th floor*

Free Educational Forums

1:00 PM Rare US Currency by Bill Horton - Monarch Room

2:00 PM Tokens from the Big House by Steve Feller - Monarch Room

3:00 PM Sacagawea by Randy'l Teton - Monarch Room

5:00 PM Bourse Closes

5:00 PM INA Board Meeting in Seasons Room C, 5th floor

5:00 to 7:00 PM Auction Viewing in Monarch Room

7:00 PM Auction in Monarch Room

Oct 9 Sunday

7:30 AM Breakfast in Seasons Room C, 5th floor – Guest Speaker, Ron Landis 8:30 AM INA Members Meeting in Seasons Room C, 5th floor following breakfast 10:00 AM Bourse Opens to the Public

4:00 PM Bourse Closes

* Please note that the grading class is full.

A restaurant and lounge are on the premises. Several others are near by. The Crowne Plaza Five Seasons Hotel requests that room reservations be made by September 15th. Ask for the INA Show Group Rates for October 6, 7, 8 at \$79.00 S/D (319-363-8161 or 1-800-227-6963).

Additional information:

Crowne Plaza will have a lunch table in the bourse area with beverages and sandwiches. \underline{PMX} – Will have a table with displays of their product they sell to the US and Foreign Mints.

Krause Publications - Will have a table with some of their publications.

A Major Supply Dealer will have books and supplies for sale.

Gallery Mint – Will have a table with displays and be available to answer questions Randy'l Teton – Model for the Sacagawea Dollar will be available for photos and autographs (there will be a fee)

Art Kagin table. Art was a founding member of the INA as well as the Cedar Rapids Coin Club. INA Table – A number of historical items will be on display

Exhibits (non competitive)

Bill Fivaz will be available to answer questions, etc.

There will also be a treasure hunt for kids (an ANA program with dealer participation) For additional information call 319-366-5463 or 319-294-4377 or e-mail drparr@mchsi.com



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Volume 44, June 2005
A Publication of the Iowa Numismatic Association

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BOURSE APPLICATION DES MOINES COIN CLUB 2005 ANNUAL COIN SHOW

November 12 & 13, 2005 Walnut Center Iowa State Fairgrounds Des Moines, Iowa

Dear Dealer:

Adventureland Inn 1-80 Exit 142A Altoona

This is your invitation to participate in the 2005 Des Moines Coin Club annual coin show. Our venue has changed once again. The Walnut Center affords us a lot of space and free-convenient parking. Our previous shows have sold out quickly. Send your application in mow! No dealer tables will be verbally held. Except for the Red Roof Inn, the hotels listed below are in the area of Advertureland in Altoona just off of 1-80

AREA HOTELS

515-265-7321 Howard Johnson Exp. I-80 Exit 142

515-967-4886

Heartland Inn	300 34th Ave. NW Altoona	515-967-2400	Motel 6	Adv. Dr. Altoons	515-967-5252	
Red Roof Inn	NE 14th St. Des Moines	515-266-6800	Settle Inn	Adv. Dr. Altoona	515-967-7888	
		SHOW SCH	EDULE			
	November 12		9am – 5pm (dealers 7 am)			
	November 13		10am - 4pm (dealers 8am)			
		CLIP AND M	AIL IN ———			
Company Name			Bourse Fee is \$70	Bourse Fee is \$70 Per 8" Table		
Address		-	# Of tables desired			
			Total	\$	999	
City, State, Zip		-				
			Payment (minimum Balance (due by 1			
Phone		150	No refunde for case	ocellations after 10-1	<_n<	
			NO TOTAL RES TOT CAS	Remadons and 10-1	3-03	
Applicant's Name (plea	use print)		Make checks payable and send to: Des Moines Coin Club Box 354			
Signature	Date		Des Moines, IA 5	0302		

More Info Call: Chris Seuntjens 800-701-3123

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